

Press Release



FOR IMMEDIATE RELEASE

Jim Devlin Joins Nexgrid Board of Directors

Locust Grove, VA. June 28th, 2011 - Nexgrid, the leading provider of standards-based smart grid solutions, today announced that Jim Devlin, SVP of Sales for Advanced Innovations, has joined its board of directors. Devlin brings deep experience in Automated Metering Infrastructure, Smart Grid, and electronics manufacturing to Nexgrid's talented Board of Directors.



Mr. Devlin has worked as a senior executive for over 30 years with extensive international experience in both operational and strategic business development roles. Devlin worked for Invensys, an \$11 billion automation and controls company, where he worked closely with building AMI and smart grid solutions. Among other roles while with Invensys, he served as President, Invensys Home Controls. He will assist Nexgrid in further developing and implementing its strategic and operational plans.

Costa Apostolakis, founder and CEO of Nexgrid said, "Jim Devlin has been involved with many of the most successful AMI companies in the industry. " Apostolakis added, "Jim additionally brings with him strong operational knowledge in terms of electronics manufacturing , global sales, and fast growth companies. I am very pleased that he accepted our offer to join the board and I look forward to working with him."

About Nexgrid

Nexgrid (formerly Intelagrid) is the emerging leader in broadband standards-based smart grid and smart home products. Nexgrid enables utilities to deploy a scalable, reliable, and secure infrastructure for advanced metering and real time monitoring that will scale as the needs of the smart grid grow over time.

Nexgrid's software suite allows utilities and their customers (residential and commercial/industrial) to manage and monitor all aspects of the system through a unified portal/web/smartphone environment. The software supports all major web browsers, iPhone, iPad, Android, Blackberry, iGoogle, and any smartphone.

For more information, visit: www.nexgrid.net.

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